

34JC - Excellence Program

Synopsis.

SUB - Organisation of Commerce & Management

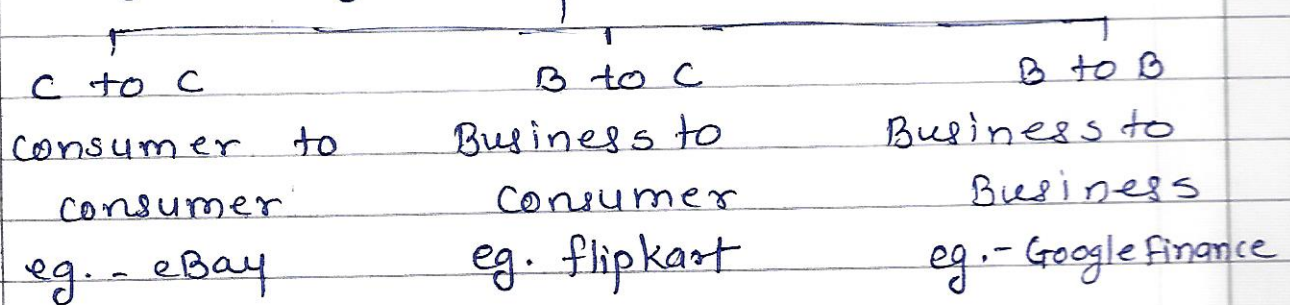
ch. 3 - Emerging Modes of Business

HSC weightage
- 12 marks.

3.1 E-Business :- (Electronic Business)

The term e-business is derived from the terms e-mail, e-commerce. E-commerce is a sub branch of e-business. E-commerce connects buyers and sellers on the internet. whereas e-business includes manufacturing, buying, selling and managing the entire business on the internet.

3.2 Types of E-Business Transactions



Advantages of e-business :-

Easy to setup

No need of physical space

Easy to communicate

Low cost

Provides global platform

Support from Government.

Disadvantages of E-business :-

Limited personal touch

Human Resistance.

Absence of feel of the product before buying.

Transaction Risk

Delay in delivery

Risk of payment.

3.3 Steps involved in online transaction

I Registration

II Placing an order

III Payments

- Cash on Delivery
- Cheque
- Net banking transfer
- Credit or Debit Cards (Plastic Money)
- Digital cash

3.4 Working of payment gateway.

Placing an order with 'SUBMIT' Button



Enter Credit card details



Payment Gateway



Payment Processor



Card Association



Card Issuing Bank.

3.6 Outsourcing :- It is a process of contracting a business function to specialised agencies. It covers non-core activities.

Advantages &
Disadvantages



Text book pg. no. 94, 95.